

# Explanation of variances – pro forma

Name of smaller authority:

**Cusop Parish Council**  
Herefordshire

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation
1 Balances Brought Forward	16,474	17,342	868	5.27%	
2 Precept or Rates and Levies	8,500	8,500	0	0.00%	
3 Total Other Receipts	3	935	932	###	VAT claim made.
4 Staff Costs	5,350	5,110	-240	4.48%	More training in previous year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	
6 All Other Payments	2,286	3,321	1,036	45.32%	A laptop was purchased, and the Parish Contractor did more work than last year.
7 Balances Carried Forward	17,342	18,345			
8 Total Cash and Short Term Investments	17,342	18,345			
9 Total Fixed Assets plus Other Long Term Investments and	46,230	46,937	707	1.53%	Laptop purchased for £707.
10 Total Borrowings	0	0	0	0.00%	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

# Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	[Yellow box]	[Yellow box]	[Yellow box]
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>	[Yellow box]		0
<b>Total reserves (must agree to Box 7)</b>			<u>0</u>